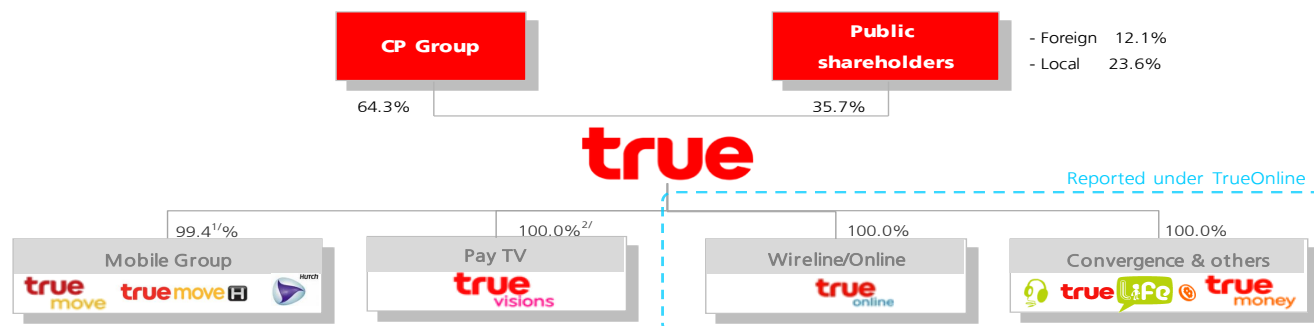


Business Overview

True Corporation Plc, one of Thailand's strongest and most recognizable brands, is the only fully-integrated, nationwide telecom operator providing services to almost 25 million subscribers. True Group's strength is its ability to offer the convergence benefits of its networks, products and services. Our three core business segments are: True Mobile Group, which includes TrueMove, Thailand's third-largest mobile operator, TrueMove H, our 3G brand which in conjunction with CAT Telecom Public Company Limited (CAT) provides nationwide commercial 3G+ services via HSPA technology on the 850 MHz spectrum, and Hutch, which provides CDMA services; TrueOnline, the largest fixed-line phone provider in the Bangkok Metropolitan Area (BMA) and the Broadband and WiFi operator with the most comprehensive nationwide network using ADSL, DOCSIS 3.0 cable modem and FTTH (fiber to the home) technologies; and TrueVisions, the only nationwide pay TV and high-definition TV (HDTV) operator. The results of our digital convergence and other businesses, which include digital commerce under TrueMoney, convergence packages and digital content and media which are grouped under the TrueLife brand, and the lifestyle venture TrueCoffee, are reported under TrueOnline.



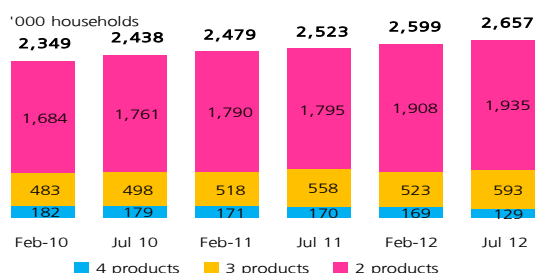
Remark: 1/ Indirectly holds 99.3% in TrueMove and 99.4% in Real Move (TrueMove H brand)

2/ Indirectly holds 100.0% in TrueVisions Group (which holds 99.3% in TrueVisions PLC and 99.0% in TrueVisions Cable PLC)

True Group seeks to promote the development of the country through innovation and technology. We work to bridge the digital divide and build a sustainable knowledge-based society by delivering the possibilities and opportunities offered by the digital revolution to every household, especially the youth of Thailand. Four key brand values – credible, creative, caring and courageous – guide our work as we seek to enhance value for shareholders, customers, the organization, society and employees alike.

Our convergence strategy allows us to meet the demands of our subscribers' lifestyles by building upon the complementary strengths of our communications services and solutions. This in turn helps drive subscriber growth and loyalty. Packages bundling TrueOnline with True Mobile

Nationwide households using multiple True products



Group or TrueVisions services, or TrueVisions with True Mobile Group services, have proven successful in terms of customer acquisitions and retention. Meanwhile our digital content and e-commerce offerings add value across the Company.

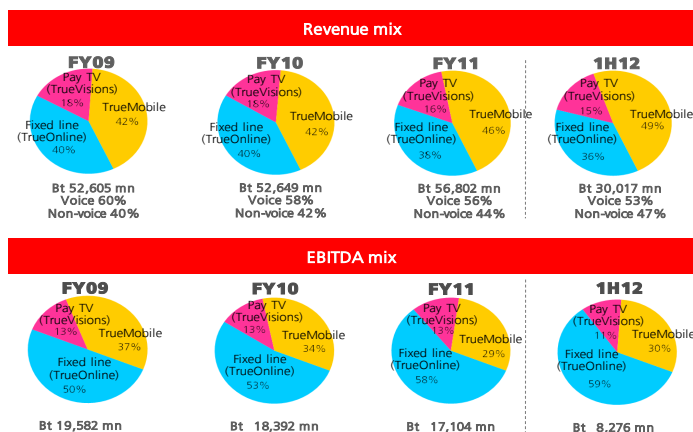
The Company is backed by the Charoen Pokphand Group (CP Group) – Asia's largest agro-conglomerate – with a shareholding of 64.3% of the total registered and paid-up capital of Baht 145,032 million as at March 31, 2012.

At the end of 2011, True Group had an annual turnover of Baht 71.9 billion (including interconnection revenue), infrastructure investments of Baht 225.6 billion, and employed 18,702 permanent staff.

Company Background

We were incorporated in November 1990 as a fixed-line phone service provider under a build-transfer-operate concession with TOT Corporation Public Company Limited to build, install, jointly operate and maintain a 2.6 million-line wireline network in the BMA for a period of 25 years, ending in October 2017.

Our company was registered as TelecomAsia Corporation Public Company Limited in 1993 and was listed on the Stock Exchange of Thailand that December. We rebranded under the "True" name and adopted the security symbol "TRUE" in April 2004.



Note: 1/ Revenues exclude product sales, interconnection charges and network rental revenue
2/ Non voice includes data service (Internet/Broadband and data network), video (pay TV) and mobile non voice

Subscriber info (as of 1H12):

Broadband	1,465,815
Mobile (TrueMove & TrueMove H, CDMA)	19,460,058
Pay TV (TrueVisions)	1,601,023

Stock data (as of August 31, 2012):

Closing price (Bt/sh)	4.32
Registered capital (Bt mn):	153,332
Paid-up capital (Bt mn):	145,032
No. of shares* (mn)	14,503
Par value (Bt):	10
Market capitalization (Bt mn):	62,654
Foreign limit (%):	49.0
Foreign ownership (%):	13.1
Free float (%):	35.4

Group financial highlights:

(Baht in millions unless otherwise indicated)	2005	2006	2007	2008	2009	2010	2011	1H12
Service Revenue ^{1/}	41,456	50,538	51,818	51,921	52,605	52,649	56,802	30,017
Total revenue	44,073	51,955	61,641	61,265	62,474	62,378	71,938	42,752
Net IC revenue (cost)	-	-	164	(845)	(32)	181	(98)	(420)
EBITDA	15,705	17,255	19,754	18,515	19,582	18,392	17,104	8,276
EBITDA margin (%) ^{2/}	35.6%	33.2%	37.3%	34.9%	35.3%	32.9%	26.9%	22.7%
Net income (loss) from ongoing operations (NIOGO)	(3,766)	(5,986)	(1,179)	105	(518)	(1,358)	(5,399)	(2,787)
NIOGO before deferred income tax	(3,766)	(6,748)	(843)	288	511	264	(3,200)	(2,394)
Net income (loss) to equity holders of the parent	(3,263)	(4,028)	1,158	(2,355)	1,228	1,211	(2,694)	(2,628)
Net income (loss) for the period	(3,394)	(3,895)	1,558	(3,385)	1,211	1,100	(2,736)	(2,614)
ASSETS AND CAPITAL (CONSOLIDATED)								
Total assets	117,384	122,509	125,259	118,024	116,421	114,276	151,518	160,225
Total liabilities	109,472	115,151	115,209	111,404	105,779	102,569	130,049	141,384
Shareholders' equity	7,912	7,358	10,051	6,620	10,642	11,707	21,469	18,841
Paid-up capital	40,947	45,015	45,032	45,032	77,757	77,757	145,032	145,032
No. of shares ^{3/} (mn shares)	4,095	4,502	4,503	4,503	7,776	7,776	14,503	14,503
KEY DEBT RATIOS (CONSOLIDATED)								
Net debt-to-EBITDA (times)	4.8	4.5	3.5	3.7	3.1	3.3	3.9	4.5
EBITDA-to-Interest coverage (times)	3.3	2.7	2.5	2.5	2.6	2.8	2.4	2.3
OTHERS								
Book value per share (Bt)	1.93	1.63	2.23	1.47	1.37	1.51	1.48	1.30
Share price at end of period (Bt)	10.00	6.10	5.80	1.79	3.06	7.10	3.14	3.84
CAPEX	(10,371)	(10,944)	(7,318)	(7,283)	(5,289)	(7,483)	(11,021)	(9,574)
Free Cash Flow	1,233	2,223	3,046	4,611	4,155	1,786	(6,391)	(4,991)

^{1/} Revenues from telephone and other services excluding IC and network rental revenue

^{2/} EBITDA margin on total revenue excluding interconnection charges and network rental revenue

^{3/} including preferred shares

Segment info:



Quick stats: (as of 1H12)

Broadband subs: 1,466k
Broadband ARPU: 709
Wi-Fi hotspots: ~100k *

* Domestic

TrueOnline comprises fixed-line telephone and its value-added services such as public phones and WE PCT, as well as Internet, Broadband Internet, data communication services, data gateways and International Direct Dialing ("IDD") which was successfully transferred to True Mobile Group at the beginning of 2011. Our Broadband Internet businesses have continued to grow rapidly and help to maintain overall revenue generated by TrueOnline.

Our subsidiary, True Universal Convergence ("TUC"), was granted a Type-III license in 2006 from the National Telecommunication Commission ("NTC") to provide fixed-line telephone, Broadband and data services nationwide using new infrastructure and technology such as NGN (next generation network), xDSL, and Gigabit Ethernet. TUC provides data and Broadband circuits as well as data network services to True's subsidiaries including True Internet. ("TI"), and True Multimedia ("TM"). These provide hi-speed Internet and data services to end-customers and non-voice services to consumers and business customers, respectively.

i) **Fixed-line phone services:** In August 1991, True entered into a 25-year Joint Operation Agreement with TOT to construct, install, maintain and jointly operate a 2 million-line wireline network in the BMA (later extended to cover additional 600,000 lines). We transferred our fixed-line network to TOT which collects revenues from subscribers and makes payment to True of its proportion stipulated by the Joint Operation Agreement as shown below.

Service	% of service revenues
Fixed-line phone (2 million lines)	84.0
Fixed-line phone (600,000 lines)	79.0
Value-added services (VAS)	82.0
Public phone	76.5

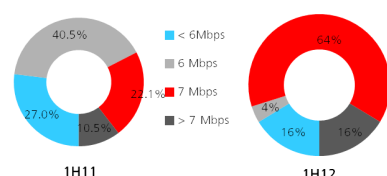
In addition to fixed-line services, we offer a range of VAS such as Voice Mailbox, Call Waiting, Conference Calling, Caller ID, etc. For corporate customers, VAS include Direct Inward Dialing (DID), Hunting Lines service, Integrated Service Digital Network (ISDN), Televoting, Free Phone 1-800, Voice conferencing, and Voice over Internet Protocol (VoIP) services.

ii) Broadband Internet and business data services:

Our **Broadband Internet** services are provided via a wide range of technologies including cable modem (DOCSIS 3.0 technology), DSL (Digital Subscriber Line) and FTTH technologies. The Company also offers wireless Broadband services ("WiFi"). By consistently expanding coverage, bringing in new technologies and higher speeds with an increased focus on customer services, TrueOnline continues to lead the Broadband market in terms of innovation and service quality. The 2012 Platinum Trusted Brand Award (Internet operator category) received from Reader's Digest reiterates our continuity in providing superior service quality.

TrueOnline expanded its cable modem network and rebranded its Broadband services as "ULTRA hi-speed Internet 7-100 Mbps" via ADSL and DOCSIS 3.0 in 2011. DOCSIS 3.0 technology can support download speeds of more than 300 Mbps. It also makes triple-play a reality in the home. Our Broadband capacity was expanded to cover around 3.0 million households in 38 key provinces by the end of 2Q12. The Group's WiFi network featured around 100,000 domestic hotspots and 200,000 international hotspots, with the fastest download speed of up to 100 Mbps. This cemented our position as Thailand's only lifestyle convergence operator offering fully integrated services that meet the requirements of customers' lifestyles while maintaining the company's leadership in terms of speed, service quality and innovation.

Broadband subscribers by speed



* Connection speed for the standard package (฿1599/month) was upgraded from 3Mbps to 4Mbps in Oct'09, to 6Mbps in Aug'10 and to 7Mbps in Jun'11

True Group also targets the hi-end segment. In 2009, we launched the "ULTRA Broadband" service, which offered a connection speed of up to 50 Mbps via VDSL. The ULTRA hi-speed Internet premium offering was expanded beyond DOCSIS 3.0 to incorporate FTTH technology which is offered to ultra-premium customers in key residential projects. TrueOnline also strengthened its premium offering with the launch of 200 Mbps ULTRA hi-speed Internet via DOCSIS 3.0, Thailand's fastest consumer Broadband experience, in April 2012. These hi-end services provide stable connections for downloading and uploading high-definition content as well as support VDO streaming.

Segment info (cont'd):

True Group provides Internet services through True Internet (TI), a wholly-owned subsidiary, KSC Commercial Internet, in which we have a 57% equity interest, and Asia Infonet ("AI"), in which we have a 65% equity interest. These companies have been granted a 5-year, renewable, Type-I ISP license from the NTC.

Our business data services offer converged data and voice communication solutions, and managed services to business customers through various technologies including Digital Data Network (DDN) or Leased-Line; MPLS (Multiprotocol Label-Switching); Metro Ethernet (a fiber-to-the-building technology designed specifically for business customers); IP-Lease Line (a hybrid between an IP-based data service and a lease-line service which improves the quality of connection beyond standard IP-based services). We also offer a Managed Network Service (a combination of three network operation services, namely network performance management, fault management and configuration management) and True Ethernet Fiber service, an advanced IP network which enables the secure transferring of large multi-format files over fiber optic cables with download speeds of 2 Mbps to 10 Gbps; this is the first and only such service in Thailand to have attained global service quality assurance from the Metro Ethernet Forum.

Key financial info — TrueOnline

(Baht in millions unless otherwise indicated)

	2005	2006	2007	2008	2009	2010	2011	1H12
Service revenue	22,964	23,972	24,528	25,989	26,387	26,043	26,876	13,822
Total revenue	23,789	24,543	24,946	26,729	26,927	26,746	28,102	14,597
EBITDA	10,677	9,899	9,670	10,195	9,804	9,751	9,973	4,934
EBITDA margin (%)	44.9%	40.3%	38.8%	38.1%	36.4%	36.5%	35.5%	33.8%
Net income (loss) from ongoing operations (NIOGO)	(1,145)	(2,456)	(158)	1,201	(101)	301	427	269
NIOGO before deferred income tax	(1,145)	(2,713)	782	1,000	45	760	1,144	627
Net income (loss) to equity holders of the parent	(1,717)	(1,527)	432	2,577	589	(453)	(837)	953
Net income (loss) for the period	(1,695)	(1,539)	430	2,586	661	(593)	(804)	986
CAPEX	(2,949)	(3,601)	(1,849)	(2,408)	(2,551)	(3,397)	(3,087)	(2,153)
Free Cash Flow	3,994	530	3,669	4,150	2,840	1,707	3,170	(426)

True Mobile Group

Quick stats:

(True Mobile Group as of 1H12)

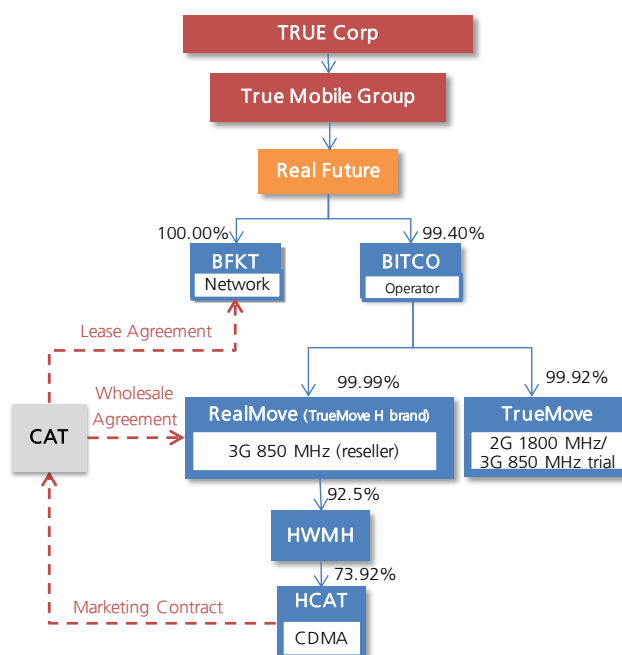
Total subs: 19,460k
 - TrueMove 17,341k
 - TrueMove H 2,029k
 - Hutch 90k

Blended ARPU: 120

- TrueMove 94
 - TrueMove H 494

True Group started operating its mobile telecommunications business in 2001 by investing 41% in shares of BITCO, the parent company of TrueMove (previously TA Orange). True Group's shareholding in BITCO/TrueMove was 98.9% at YE09 (up from 77.2% as at YE08) after a capital increase of approximately Bt 2.6 bn in March 2009 and the purchase of all BITCO shares from CP Group for Bt 3.5 bn in June 2009. True Group currently holds 99.4% in BITCO.

True Mobile Group structure



TrueMove operates under an Agreement to Operate and Provide Services under the Digital PCN 1800 System ("Agreement to Operate"), which was granted by CAT in June 1996. TA Orange's mobile services were fully launched in March 2002.

Key terms of TrueMove's Agreement to Operate

Period: 16 June, 1997 – 15 September, 2013

Revenue sharing term:

Period	% of service revenues*
16 Jun'97 – 15 Sep'00	25
16 Sep'00 – 15 Sep'06	20
16 Sep'06 – 15 Sep'11	25
16 Sep'11 – 15 Sep'13	30

* After deducting access charge payments and other deductible expenses (e.g., content)

After the purchase of shares of four local companies from Hutchison Group in January 2011, the mobile businesses were reorganized under the True Mobile Group umbrella, which includes TrueMove, TrueMove H and Hutch. The transaction provided the company with a first-mover advantage in launching nationwide commercial 3G reseller services under the TrueMove H brand. This effectively extended the Group's mobile business until 2025. TrueMove H's 3G+ services were officially launched on August 30, 2011, and have acquired 2.0 mn subscribers, of which 62.5 percent were high-value postpaid subscribers, by 2Q12.

TrueMove H continues to lead Thailand's 3G market by providing the most extensive 3G coverage, attractive device-bundling campaigns and innovative applications and content.

TrueMove and TrueMove H also retail handsets, focusing mainly on smartphones in all key operating systems, namely iOS, Blackberry and Android. We also provide International Direct Dialing (IDD) services through a subsidiary of TrueMove, True International Communication ("TIC"). After being granted a Type-3 license from the NTC to provide overseas call services, TIC officially launched its IDD service via Time Division Multiplexing technology with the "006" dialing code prefix in July 8, 2008. In July 2009, TIC introduced a new IDD service via VoIP technology with the "00600" prefix to TrueMove's prepaid subscribers under "Inter SIM" promotion, charging Bt 1/min (24 hours a day) to 15 countries; this package has been offered to TrueMove's postpaid subscribers since August 2009. Currently, Inter SIM can be used in 230 worldwide destinations.

Service revenue breakdown - True Mobile Group

(Baht in millions unless otherwise indicated)

	2005	2006	2007	2008	2009	2010	2011	1H12
Voice	16,786	18,077	18,868	17,457	17,868	16,992	19,098	9,914
- Prepaid	11,807	14,148	14,530	13,232	13,143	12,164	12,105	6,071
- Postpaid	4,979	3,929	4,338	4,225	4,725	4,829	6,993	3,843
Non-voice	1,477	2,131	2,490	2,679	3,134	3,534	5,314	3,886
- Prepaid	1,090	1,668	1,958	1,974	2,052	2,030	2,334	1,627
- Postpaid	387	463	532	705	1,082	1,503	2,980	2,259
International Roaming and others	1,331	2,101	2,477	2,660	2,573	2,758	2,837	1,323
Total	19,594	22,309	23,835	22,796	23,575	23,284	27,249	15,123

Segment info (cont'd):

Key financial info — True Mobile Group

(Baht in millions unless otherwise indicated)	2005	2006	2007	2008	2009	2010	2011	1H12
Cellular service revenue	19,594	22,309	23,835	22,796	23,575	23,284	27,249	15,123
Total revenue	21,775	23,659	33,420	31,577	33,173	32,418	41,366	27,338
Net IC revenue (expense)	-	-	165	(845)	(32)	181	(98)	(420)
EBITDA	5,095	5,072	7,566	5,691	7,226	6,233	4,974	2,484
EBITDA margin (%) ^{1/}	23.4%	21.4%	30.6%	24.3%	27.7%	24.0%	15.1%	11.8%
Net income (loss) from ongoing operations (NIOGO)	(2,725)	(3,100)	46	(3,244)	(1,411)	(2,258)	(6,173)	(3,059)
NIOGO before deferred income tax	(2,725)	(3,433)	(777)	(2,883)	(624)	(1,314)	(4,811)	(2,926)
Net income (loss) to equity holders of the parent	(2,114)	(2,617)	1,530	(4,125)	(466)	285	(415)	(3,055)
Net income (loss) for the period	(2,114)	(2,617)	1,530	(4,125)	(466)	285	(425)	(3,060)
CAPEX	(7,268)	(5,262)	(5,070)	(4,232)	(2,637)	(3,429)	(6,516)	(6,198)
Free Cash Flow	(2,558)	(358)	(959)	(352)	126	238	(6,224)	(5,929)

^{1/} EBITDA margin on total revenue excluding interconnection charges and network rental revenue



Quick stats: (as of 1H12)

Total subs: 1,601k
 - Premium 408k
 - Standard 347k
 - FreeView 501k
 - Free-to-air 345k

ARPU (Bt/sub/mo): 839

TrueVisions is Thailand's leading nationwide pay TV provider, offering its service via digital direct-to-home and digital HFC (hybrid fiber-coaxial) network platforms. TrueVisions was formed in 1998 by a merger of UBC (formerly IBC) and UBC Cable (formerly UTV). It operates pay TV services under a 25-year Agreement for Joint Venture in the Membership Television (and Cable Television) services with the Mass Communications Organization of Thailand ("MCOT") which is due to expire on September 30, 2014 for satellite services and on December 31, 2019 for cable services. Under such agreements, TrueVisions shares 6.5% of its service revenue with MCOT.

TrueVisions provides cable TV services, both digital and analogue, in BMA using True Multimedia's HFC network which totals some 800,000 homepasses.

At the beginning of 2006, True Group successfully integrated TrueVisions into the Group following the acquisition of TrueVisions (UBC) shares which increased True's effective shareholding to 91.8%. TrueVisions has since shifted its strategy to focus on mass market penetration and had more than doubled its subscriber base by YE06.

Following the enactment of the Broadcasting Act in Mar'08, TrueVisions commenced negotiations with MCOT to carry advertising similar to other pay TV operators. On Oct 8, 2009, the MCOT Board of Directors approved for TrueVisions to air advertising subject to revenue sharing of 6.5%. Following this decision, TrueVisions began gradually introducing paid advertising while ensuring viewer experience was not impacted.

In 2010, TrueVisions became the first Thai operator to launch high-definition TV (HDTV) services, a key strategy aimed at increasing premium subscriber acquisitions. During 2Q12, TrueVisions accelerated the replacement of its MPEG-2 set-top boxes. The new, more secure MPEG-4 broadcasting system was successfully activated in mid-July 2012, well ahead of our October target. This effectively eradicated the unauthorized accessing of our premium content. This saw our Platinum and Gold acquisitions in July more than quadruple the average daily sales prior to the activation. The new system also allows TrueVisions to expand its HD content offerings to 17 channels for both satellite and cable subscribers.

The recent launch of customized packages and collaboration with local companies, such as PSI and CTH, will pave the way to continuously increase our subscriber base while also enhance our advertising revenue.

Service revenue breakdown — TrueVisions

(Baht in millions unless otherwise indicated)	2006	2007	2008	2009	2010	2011	1H12
Subscription and installation	7,769	8,001	8,426	8,549	8,334	8,131	3,942
Music entertainment & other	676	865	992	910	769	831	529
Advertising	-	-	13	74	482	707	369
Total	8,445	8,866	9,431	9,533	9,585	9,669	4,840

Key financial info — TrueVisions

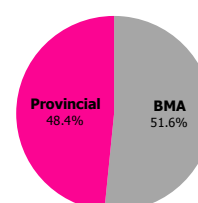
(Baht in millions unless otherwise indicated)	2006	2007	2008	2009	2010	2011	1H12
Service revenue	8,445	8,866	9,431	9,533	9,585	9,669	4,840
Total revenue	8,961	9,746	10,227	9,725	9,803	9,857	4,878
EBITDA	2,366	2,527	2,666	2,622	2,322	2,236	964
EBITDA margin (%)	26.4%	25.9%	26.1%	27.0%	23.7%	22.7%	19.8%
Net income (loss) from ongoing operations (NIOGO)	1,418	1,007	1,166	983	516	294	(57)
NIOGO before deferred income tax	1,245	1,097	1,130	1,020	674	354	(56)
Net income (loss) to equity holders of the parent	2,363	1,374	858	1,094	1,302	(108)	(55)
Net income (loss)	2,384	1,353	858	1,094	1,327	(109)	(46)
CAPEX	(914)	581	(614)	(232)	(681)	(1,430)	(1,180)
Free Cash Flow	882	1,659	880	1,288	(128)	648	297

Package details

Package	No. of channels	Monthly fee (Bt)		Equipment rental fee (Bt/month)
		1 st service point	2 nd / 3 rd / 4 th service points	
Platinum	112	2,000	282.48	155.15
Gold	100	1,413	282.48	155.15
Gold Lite	93	590	282.48	155.15
True Knowledge	74	340	282.48	155.15
TrueLife Free View	57*	Remark: * Subscribe to TrueMove or TrueMove H package (Bt 299/month)		
Free-to-air (DStv/ SSK)	56**	** Buy a set-top box for Bt 1,590 with no monthly fee		

Subscribers by location

1H12



Key Operating Statistics										
	1H12	2Q12	1Q12	2011	4Q11	3Q11	2Q11	1Q11	2010	2009
Core TrueOnline - Voice										
Construction and sales ('000 lines)										
Cumulative lines transferred to TOT	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Net additions	(7)	(1)	(6)	(20)	(16)	(3)	1	(10)	(24)	(44)
Cumulative lines billed	1,799	1,799	1,800	1,806	1,806	1,822	1,826	1,825	1,835	1,858
Revenue per line per month (Baht)	264	263	264	272	260	274	274	281	285	303
Billed lines per employee (Fixed line telephone)	697	697	669	597	597	574	495	492	494	422
Network efficiency (%) ^{1/}										
Idle lines (% of cum lines billed)	42.6	42.6	42.6	40.3	43.7	40.0	39.0	38.4	36.5	33.9
% Call completion rate (Originating)	63.4	63.5	63.3	63.8	62.4	64.5	64.2	64.0	62.7	62.4
% Fault rate - Type B	2.0	1.8	2.2	1.5	2.0	1.5	1.4	1.0	1.1	0.8
% Fault rate - Type C	2.8	2.4	3.1	2.1	2.6	2.2	2.0	1.5	1.7	1.4
% Fault cleared - within 24 hours	75.1	84.6	67.6	84.5	63.3	92.9	94.4	95.3	94.9	98.5
Value Added Services										
Public phone										
Lines in service ('000 lines)	26	26	26	26	26	26	26	26	26	26
Revenue per line (Baht) (For TRUE's phonebooths only)	316	303	329	449	342	438	484	531	728	1,081
WE PCT - AWC										
Subscribers ('000 Subs)										
TRUE	27	27	31	33	33	68	114	140	77	165
TOT ^{2/}	13	13	13	13	13	13	13	13	13	13
Total	40	40	44	46	46	81	127	153	90	178
Revenue per subs. per month (Baht) (For TRUE's subscribers only)	226	232	221	117	238	124	88	107	160	155
Business data/ Internet/ Broadband										
Business data -- No. of circuits ^{3/}	25,296	25,296	22,776	22,533	22,533	22,422	21,533	21,877	21,566	19,940
Dial-up Internet/Broadband -- No. of customers	1,667,771	1,667,771	1,599,406	1,570,192	1,570,192	1,738,799	1,638,769	1,649,749	1,867,852	1,437,680
Broadband Internet --- No. of customers	1,465,815	1,465,815	1,403,326	1,334,936	1,334,936	1,301,250	1,254,126	1,214,205	1,175,391	1,025,517
ARPU (Baht/user/month)										
Business data	8,920	8,823	9,022	9,266	8,861	9,228	9,577	9,415	9,035	8,696
Broadband Internet (consumer & corporate)	709	709	707	707	709	712	702	706	701	728
TrueMobile Group										
TrueMove subscribers ('000 subs)										
Post-paid	855	855	997	1,277	1,277	1,396	1,385	1,339	1,313	1,226
Pre-paid	16,486	16,486	17,059	16,880	16,880	16,676	16,546	16,331	15,805	14,575
Total	17,341	17,341	18,056	18,157	18,157	18,072	17,931	17,670	17,118	15,801
TrueMove ARPU (Baht/sub/month)										
Post-paid	434	437	432	454	470	463	448	435	424	428
Pre-paid	73	71	75	72	72	72	71	75	79	90
Blended	94	90	97	101	101	102	99	102	105	115
TrueMove H subscribers ('000 subs)										
Post-paid	1,268	1,268	862	426	426	102	-	-	-	-
Pre-paid	760	760	257	68	68	-	-	-	-	-
Total	2,029	2,029	1,119	494	494	102	-	-	-	-
TrueMove H (Baht/sub/month)										
Post-paid	622	615	634	717	748	462	-	-	-	-
Pre-paid	130	134	118	50	17	NA	-	-	-	-
Blended	494	469	542	690	717	462	-	-	-	-
Pay TV (TrueVisions)										
Subscribers ^{4/}										
	1,601,023	1,601,023	1,641,297	1,641,998	1,641,998	1,677,904	1,693,221	1,712,409	1,705,054	1,663,407
Premium package	408,263	408,263	427,873	430,097	430,097	438,638	435,198	467,527	454,660	458,538
Standard package	347,127	347,127	352,409	396,493	396,493	429,167	443,120	443,637	474,832	470,018
Freeview package	500,636	500,636	507,231	525,816	525,816	536,492	546,148	537,624	519,727	536,324
Free to air	344,997	344,997	353,784	289,592	289,592	273,607	268,755	263,621	255,835	198,527
ARPU (Baht/sub/month)	839	853	825	765	785	757	766	752	744	806
TOTAL FULL-TIME EMPLOYEES ^{5/}	19,837	19,837	19,310	18,702	18,702	17,725	16,739	16,266	14,907	14,641

Remark:

1/ Fault rate - Type B is faults caused by equipment failures in transmission and exchange, RCU, cable line, dropwire, radio frequency.

Fault rate - Type C is the faults caused by equipment failures in customer provides equipment.

2/ The Telephone Organization of Thailand (TOT) has rented TRUE's PCT network for provision of PCT service to its customers.

3/ Including customer from True Multimedia and True Universal Convergence.

4/ TrueVisions started to include free-to-air subscribers (satellite disc sale + 32 free-to-air channels and no commitment to TrueMove) with restatement to prior quarters.

- Premium package including Platinum, Gold and Silver

- Standard package including Knowledge and Prepay EPL

- Freeview package including satellite disc sale + 32 free-to-air channels + 7 Truevisions' channels, with commitment to TrueMove

- Free to air including satellite disc sale + 32 free-to-air channels, no commitment to TrueMove (from SSK and sales in the past)

List of licenses granted by the NTC to True and its subsidiaries

	True's subsidiaries/ associates	Type	Business	Validity	Date of Board approval	Expiry date
Internet Service Provider (ISP) license						
1	KSC Commercial Internet (KSC)	1	ISP	5 years	23-Jun-09	22-Jun-14
2	True Internet (TI)	1	ISP	5 years	18-Aug-09	17-Aug-14
3	Asia Infonet (AI)	1	ISP	5 years	5-Feb-10	4-Feb-15
4	True International Gateway (TIG)	2	International Internet Gateway & Internet Exchange (IIG & IX)	5 years	19-May-11	18-May-16
5	TrueMove (TMove)	1	ISP	5 years	25-Aug-09	24-Aug-14
Telecommunications license						
1	True Public Communication (TPC)	1	Public Phone Service	5 years	29-Jun-09	28-Jun-14
2	Asia Wireless Communication (AWC)	1	Resale PCT & mobile	5 years	23-Feb-10	22-Feb-15
3	True Internet Data Center (TIDC)	1	Resale Internet/ data center/ video conference services	5 years	20-May-09	19-May-14
4	True Life Plus (formerly, True Digital Entertainment)	1	Resale Internet & mobile services	5 years	2-Aug-09	1-Aug-14
5	True Internet (TI)	1	International Calling Card (ICC)	5 years	11-Oct-09	10-Oct-14
6	True Universal Convergence (TUC)	3	Fixed Line Service	20 years	8-Dec-06	7-Dec-26
7	True International Communication (TIC)	3	International Direct Dialing (IDD)	20 years	25-Jan-07	24-Jan-27
8	True Universal Convergence (TUC)	1	Resale PSTN (GPRS, DSL) & leased circuit/channel services	5 years	26-Aug-09	25-Aug-14
9	Samut Pakan Media Corporation (SMUT)	3	Mobile service	15 years	23-Sep-09	22-Sep-24
10	True International Gateway (TIG)	3	International Private Leased Circuit (IPLC)	15 years	11-Nov-09	10-Nov-24
11	KSC Commercial Internet (KSC)	1	Resale IPLC	5 years	11-Nov-09	10-Nov-14
12	True Distribution and Sales (TD&S)	1	Resale mobile services	5 years	1-Dec-10	30-Nov-15
13	Real Move (RMV)	1	Resale mobile services	5 years	16-Dec-10	15-Dec-15